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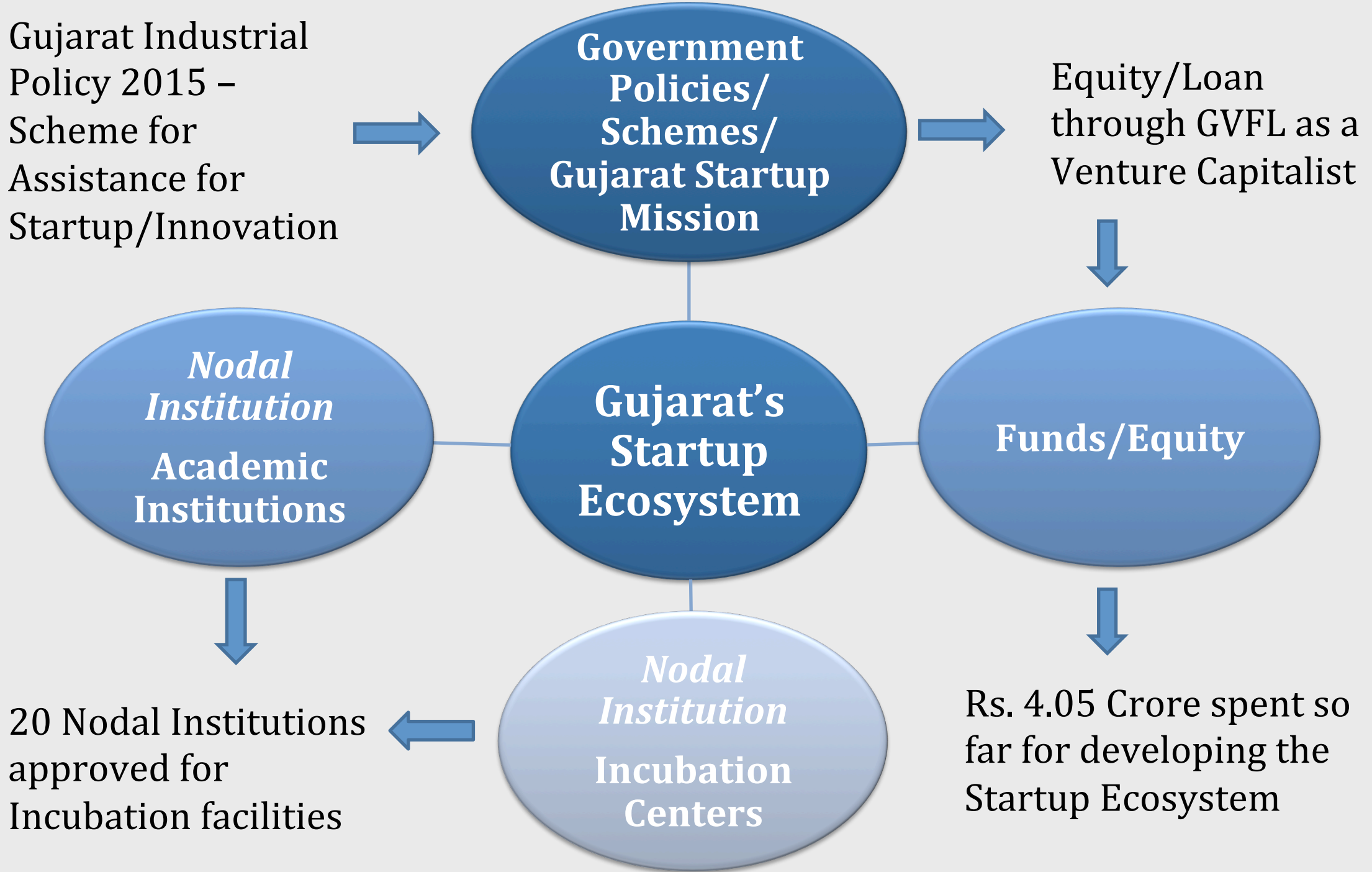
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1. Startup Ecosystem in Gujarat

Entrepreneurial Gujarat

- ✓ **Gujarat State is known for its Entrepreneurial spirit in the Country.**
- ✓ **Centre for Innovation Incubation and Entrepreneurship (CIIE)** is the oldest Incubator in the country and also the first accelerator in the country.
- ✓ **Gujarat Venture Finance Limited (GVFL)** is the pioneer Venture Capital Fund in the country supported by the Government of Gujarat.
- ✓ **icreate, a unique centre for innovation and incubation is** being developed on PPP basis to provide focused mentoring services to select Startups.
- ✓ **Gujarat announced its Startup Scheme** in January 2015.

Gujarat's Startup Ecosystem



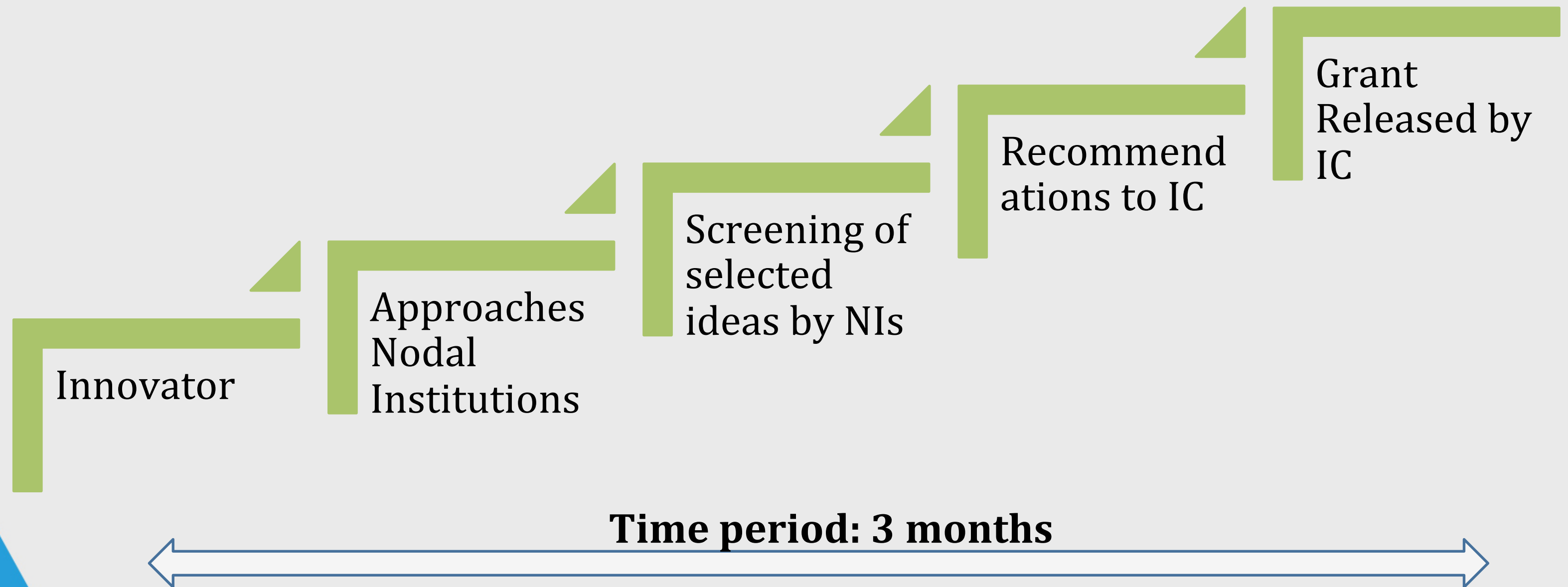
Gujarat Startup Scheme: Overview

- Gujarat State announced its Startup Scheme in January, 2015 along with the Industrial Policy 2015.
- Under the scheme, Industries Department approves Nodal Institutions (NIs) based on proposals submitted by NIs.
- Any incubation centre of an academic institute/ University/ Private Body (registered as Non-Profit Organisation under Companies Act) is eligible to register as NI under the Scheme.
- NIs are responsible for inviting proposals from Startups, evaluating them and provides incubation and mentoring facilities.
- Financial support is provided by Industries department to NIs and to Startups through NIs.

Assistance offered under the Gujarat Startup Scheme

Quantum of Assistance	Assistance when Idea gets Commercialized
NIs provide mentoring service and allow use of facilities available in institutions.	Marketing/ Publicity assistance up to Rs. 10 Lakh for introduction of innovated product.
Rs. 10,000 p.m. to innovator as sustenance allowance for 1 year.	Venture Capital fund will be provided through Gujarat Venture Finance Limited (GVFL).
Assistance of Rs. 5 Lakh to NI for mentoring services annually.	Net VAT reimbursement upto 80% of Net VAT paid for 5 years upto 70% of fixed capital investment.
Assistance of upto Rs. 10 Lakh for product development.	Reimbursement up to 1/5th of eligible limit in a particular year.
Free access to University, Libraries, Govt. Laboratories, Center of Excellence.	Other benefits as per MSME schemes.

Startup approval process of Gujarat Startup Scheme



Gujarat IT/ITes Startup Policy: Incentives

Incentives for incubators	Incentives for Startups
Capital assistance up to 50% of Gross Fixed Capital Investment (GFCI) up to Rs 50 Lakh	Lease rental reimbursement at the rate of Rs. 15 per sq. ft. per month for 2 years
Mentoring assistance of Rs 5 lakh per annum	Interest subsidy at 9% per annum subject to a ceiling of Rs. 2 lakhs per year for 2 years
Operating assistance of 25% of funds mobilized by incubator up to Rs. 1crore	Additional support of 25% of equity capital raised without scrutiny up to Rs 5 crore
Assistance for procurement of software: up to 50% of the cost up to Rs 1 Crore annually	100% reimbursement of Stamp Duty and Registration Fee
Incentive on power tariff and electricity duty	Reimbursement of the cost of obtaining Patents up to Rs 2 lakh per patent
100% reimbursement of Stamp duty & registration fee	Skill Certification Grant, Marketing assistance and Subsidy on Bandwidth charges.

Success Stories of Startups in Gujarat

- 20 Nodal Institutions have been approved under the Startup Scheme; 18 more proposals for NIs are under consideration.
- 62 Innovative Projects are undergoing prototype development at various NIs.
- More than 200 innovative projects are at various stages of incubation in the Nodal Institutions.

Power Tree

- Power Tree is a startup incubating under PDPU under the Startup scheme of Gujarat.
- It blends art and Solar Energy Technology in a Sculpture expression.

Indiabizforsale.com

- It's an innovative model offering businesses for buy and sale across 17 different industries.
- The website has 1420 businesses listed for sale and 2570 interested in acquiring businesses.

Torch It

- Torch-it is a startup incubating under PDPU under the Startup scheme of Gujarat.
- Focused towards visually impaired, it is a hand held device which guides by vibration & sound.

Mokshshil

- Personalized & professional end to end customized funeral management services
- Offers end to end arrangements and has website & app support

Notable Startups in Gujarat



Gujarat is one of the top states in India for Start-ups, as per India SME Forum

Gujarat Startup Mission: Mandate and Role

- **GoG has formed the Gujarat Startup Mission**
- Creation of Gujarat Startup Development Society (GSDS) will oversee development of the Gujarat StartUp Ecosystem.
- Assist Startups and Incubators for procurement of funds, self-certification, compliances, etc.
- Suggest policy measures and review performances of the Incubators as well as Startups.
- Support in creation of National & Global partnerships for Incubators and Startups.
- Organise Annual Events to recognise & award successful entrepreneurs.
- Carry out annual review of all incubators in Gujarat and will report their performances.

Gujarat Startup Mission: Mandate and Role

- Support in resolving disputes with the Incubators and Startups.
- Help create a simple seamless effective collaboration framework between institutions and different Government Departments involved.
- Manage Gujpreneur - a network of Entrepreneurs of Gujarat (currently 1600).
- Create major awareness in schools, colleges, companies, academics about the role & importance of entrepreneurship, innovation and research across the State.
- Raise resources from various sources GoI, State Budget, Venture funds, Corporates, etc.



2. Compliance with the Labour and Environment Laws

Compliance with Labour Laws and Environment Laws (1/3)

S. N.	Compliances as per Startup India Action Plan	GoG's conformance
1.	The process of conducting inspections shall be made more meaningful and simple.	The process has been simplified and transparent and fully online on the web portal.
2.	Startups shall be allowed to self-certify compliance (through the Startup mobile app) with 9 labour and environment laws.	Labour: For Startups, self certification for all labour laws has been allowed and same can be submitted on web portal. Environment: White category industries are exempted from all environment compliances while green category is allowed self certification through online portal IFP. GoG has also allowed third party (120 TP recognized institutions) self certification for Orange category industries.

Compliance with Labour Laws and Environment Laws (2/3)

S. N.	Compliances as per Startup India Action Plan	GoG's conformance
3.	In case of the labour laws, no inspections will be conducted for a period of 3 years.	GoG has removed the requirement for inspections from all Major Labour Acts.
4.	Startups may be inspected on receipt of credible and verifiable complaint of violation, filed in writing and approved by at least one level senior to the inspecting officer.	Inspection is not conducted until a credible complaint of violation is received which is approved by the Labour commissioner.

Compliance with Labour Laws and Environment Laws (3/3)

S. N.	Compliances as per Startup India Action Plan	GoG's conformance
5.	In case of environment laws, Startups which fall under the 'white category' (as defined by the Central Pollution Control Board (CPCB)) would be able to self-certify compliance and only random checks would be carried out in such cases.	White category industries are exempted from all environment compliances while Green category is allowed self certification through GoG's web portal – Investor Facilitation Portal (IFP).



3. Hub/Incubators

Hub/Incubators

- Centre for Innovation Incubation and Entrepreneurship (CIIE).
- icreate (International Centre for Entrepreneurship and Technology) –provides end-to-end services for nurturing Startup ecosystem
 - Spread over 40 acres campus, icreate offers world class infrastructure to budding entrepreneurs.
 - icreate offers support of 6 to 24 months to individuals seeking grooming, preparation and incubation support.
- 20 incubators have been approved so far as Nodal Institutions under the Startup Scheme of Gujarat.
- 18 more proposals for Nodal Institutions are under consideration.





4. Good Practices

Good practices (1/2)

- One of the first few States to come up with a Holistic Industrial Policy and Startup Scheme.
- Rs 97 crore has been allotted in the present Budget for Startups.
- Creation of Startup Fund through GVFL of Rs 250 Crore, where GoG has supported with Rs 75 crore.
- Creation of icreate in April 2012 to nurture Startups based on a PPP model.
- icreate has submitted a proposal to the GoI for obtaining a major role in the Startup India Program.
- Within icreate, CISCO is developing an Internet of Things (IoT) laboratory.

Good practices (2/2)

- Corpus of Rs 100 Crore will be created in 4 years for the recurring expenses of icreate; Rs 25 crore has been allocated in present Budget.
- Two institutes namely icreate and IITGn have submitted proposals under the Atal Innovation Mission (AIM).
- GoG has mandated Incubators to appoint 2 managers in each incubation centre for its professional and effective functioning.
- Trainings organized for incubators with support from CIIE.



5. Future plans including reforms

Future plans including reforms

- Gujarat Startup Portal to be launched soon.
- A Startup Summit has been organized as part of Vibrant Gujarat Global Summit 2017 on October 21-22, 2016.
- Gujarat is harnessing private sector expertise through icreate and will continue to take similar initiatives
- Innovation fund to cater to seed funding needs (during the initial stage of the startup lifecycle)



6. CSR initiatives by industries in Gujarat

CSR initiatives by industries in Gujarat

- CSR Authority of Gujarat has considered funds received from corporates to support academic incubators as CSR activities.
- CSR Authority of Gujarat has also created a pool of fund, where in, corporates can park their funds to support incubators. The authority manages it in consultation with the corporates for funding incubators.



THANK YOU